Next-Generation 3D Solution Builder Mantis Vision expands US footprint with Alces acquisition

- Acquisition of Utah, USA based sensor experts enhances Mantis' portfolio
- Mantis Vision to further expand business activities in the USA
- Mantis Vision set up R&D Center in the USA

Petach Tikva, Israel/Park City, UT, USA July 31st, 2018 - **Mantis Vision**, a leading provider of advanced 3D mobile sensing and 3D volumetric content acquisition and sharing technology, today announced that it has completed the acquisition of Alces Technology, Inc., a Park City, Utah, USA based depth sensing startup with patented high-resolution structured light depth capture technology.

Founded and headquartered in Israel, Mantis Vision offers advanced 3D content capture and sharing technologies for a wide array of applications, including 3D cameras for smartphones, AR/VR devices, professional scanning cameras and live 3D volumetric studios. Mantis Vision has offices in Israel, U.S., China and the Slovak Republic.

Mantis Vision's current patented Structured Light smart decoding technology offers significant advantages to other approaches, with higher accuracy and resolution, less noise, and high resilience to motion artifacts, enabling Mantis Vision to build quality 3D sensing devices and content at the best price and performance in the market. Alces technology will contribute expand Mantis Vision technological advantages to new horizons. Recently Mantis Vision technology was incorporated into the Xiaomi Mi8 flagship mobile phone for facial authentication with amazing point cloud density.

According to **Gur Arie Bitan**, Founder and CEO of Mantis Vision "The Alces acquisition marks the beginning of Mantis Vision's external growth to accelerate our go-to-market strategy, expand our technology portfolio and attract new talent."

"Mantis Vision is uniquely positioned to drive the future of the 3D sensing industry with strong IP in hardware, software, systems integration and content creation. The component-level expertise and novel technology that Alces brings to Mantis Vision will enhance our portfolio of complete depth capture solutions."

"From telepresence, security, content creation, mobile and volumetric scanning, Mantis Vision is leading innovation in 3D acquisition and sharing. Alces is a great match and we look forward to bringing their innovations to market. Alces will be rebranded Mantis Vision, Inc. and operate as an R&D center and serve as a base for commercial expansion in the U.S."

According to **Rob Christensen**, CEO of Alces, "We are delighted to join the Mantis Vision family and contribute to next-generation depth sensing solutions with our high-resolution technology. Our combined knowledge in hardware and optics, along with Mantis Vision's expertise in algorithms and applications, will enable an exciting new class of products employing high-performance depth sensing."

About Mantis Vision
Mantis Vision brings high definition 3D content to everyday experiences. Mantis Vision empowers consumers, application developers and industry professionals to instantly capture and share high-quality 3D volumetric content. From 3D cameras on mobile devices to professional 3D scanners to live 3D volumetric studios, Mantis Vision technology easily transforms objects, places and live people into high-resolution 3D digital content in real-time.

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